





# Memorandum of Understanding (MoU)

### BETWEEN

# MIT Art Design & Technology University

(For Maharashtra Academy of Naval Education & Training (MANET))

Loni Kalbhor, Pune

## And

Cordelia Marine Services LLC, RAK Dubai







#### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") entered into and effective as of 2<sup>nd</sup> February 2024.

#### BY AND BETWEEN:

The MIT Art, Design and Technology University, Pune, India, a Self-financed university, established by the Government of Maharashtra vide MIT Art, Design and Technology University Act, 2015 (Mah. Act No. XXXIX of 2015), hereinafter referred to as the "MIT ADT University", through its authorized signatory "Prof. Dr. Mangesh Karad, Executive President, MIT Art Design Technology University, Vishwarajbaugh, Loni Kalbhor," Pune-412201, which expression shall unless repugnant to the context or meaning thereof mean and include his nominees, legal heirs, and assigns, OF THE FIRST PART

#### AND

"Cordelia Marine Services LLC" RAK Dubai, a company, having corporate Office at Building AC01,Office T1-SF-SE,AI Hamra Freezone,Ras AI Khaimah,UAE, through its authorized signatory "Capt. Gajanan Karanjikar" Director which expression shall unless repugnant to the context or meaning there of mean and include his nominees, legal heirs, and assigns, OF THE SECOND PART

"CORDELIA" and "MIT ADT University", collectively will be referred to as the "Parties" and individually as "Party".

The Parties agree to collaborate on the mentioned purpose with a focus on publicity in the maritime fraternity, as detailed below:







WHEREAS **the MIT ADT University**, having vision to develop, build and incorporate multidisciplinary academic programs in innovative fields and develop research culture in the direction of center of excellence on the map of global scenario to visualize in the format of World Class Universities. The university offers innovative, practice oriented and industry relevant courses through various schools.

AND WHEREAS "Maharashtra Academy for Naval Education and Training" is one of the Schools of MIT ADT University, which is a Maritime Training Institute, approved by the Directorate General of Shipping, Mumbai (https://manetpune.edu.in/), here in after referred to as the "MANET". It provides B.Tech. Marine Engineering and B.Sc. Nautical Science programs.

AND WHEREAS "CORDELIA" is group of accredited and certified marine warranty surveyors. Cordelia stands for solutions simplified on various and most aspects of shipping and maritime transport. Cordelia is prominent Ship Management, Project Management Company which also has expertise in Ship surveys, Inspections and Audits. Cordelia deal with ship owners, managers, agents and shipping service providers.

#### I. PURPOSE

The purpose of this MoU is to Collaborate for Enhanced visibility of the maritime sector through Corporate Outreach and Industrial Relations. Both the parties will work in collaboration to promote "Merchant Navy" as a potential career in the society and this shall be achieved through outreach for MANET as a preferred pre-sea maritime training academy; both for shipping industries and career aspirants.

#### II. SCOPE







The collaboration will include, but not be limited to: - Corporate Outreach, Industrial Relations, Corporate Tie-ups for Training & Placement activities, Media Marketing, Events, Branding, and Promotions. MANET & wish to explore mutually beneficial activities to provide professional and institutional information for the potential advancement of publicity in the maritime sector.

#### III. ROLES AND RESPONSIBILITIES OF THE PARTIES.

#### i) MANET:

Major responsibilities as mentioned below but not limited to:

- To focus on quality training and academic part projecting future seafarers.
- To provide media content, creative materials, and authorities presentations as required from time to time.
- To work together for human values, professional ethics, and importance of Industrial-Academics practices.
- To extend the cooperation in training the students to apply the theory knowledge in practical view.

#### ii) CORDELIA:

Major responsibilities as mentioned below but not limited to:

- To assist in admissions towards various pre-sea courses held in MANET.
- To assist towards Women Empowerment by guiding girl students towards merchant navy as a career.
- To introduce MANET in various shipping companies in UAE.
- · To introduce MIT ADT University and MANET in UAE for







promotion of various courses available.

- To assist MANET for its admissions through its satellite center in Nashik for MANET, MIT ADT University, Pune to conduct entrance exams of various courses.
- To assist in admissions towards MBA Shipping, Port & Logistics.
- To lead media planning and execution for merchant navy and MANET.
- · To arrange industrial visits.
- · To contribute creative input and materials.
- To participate actively in promotions, coordinate event logistics and manage promotional efforts.

#### IV. CONFIDENTIALITY:

Both Parties agree to maintain the confidentiality of any proprietary information shared during the course of this collaboration.

#### V. INTELLECTUAL PROPERTY:

Any intellectual property developed jointly during this collaboration shall be owned jointly by the Parties, with the right to use and sublicense granted to both Parties.

#### VI. FINANCIAL ARRANGEMENTS

Financial arrangements, including cost-sharing and any financial obligations, will be outlined in a separate agreement to be negotiated and agreed upon by both Parties, from time to time.

#### VII. TERMINATION:







Either Party may terminate this MoU with written notice of 30 days to the other Party. However, the termination shall not affect any projects in hand and the rights or obligations accrued prior to the termination date.

#### VIII. ENTIRE AGREEMENT:

This MoU constitutes the entire agreement between the Parties and supersedes all prior negotiations, understandings, or agreements, whether oral or written, relating to the subject matter herein.

#### IX. AMENDMENTS:

Any amendments or modifications to this MoU must be made in writing and signed by both Parties.

#### X. EXECUTION:

This MoU may be executed in counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.







IN WITNESS WHERE OF THE PARTIES HERE TO HAVE EXECUTED THIS MOU ON THE DATE, MONTH AND YEAR, HERE IN ABOVE WRITTEN.

For and on behalf of MIT ADT University	For and on behalf of
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Prof. Dr. Mangesh Karad Executive President & Vice-Chancellor	Capt. Gajanan Karanjikar Director-Cordelia Marine Services

WITNESSES:

Capt. Prerit Misra Principal- MANET

Prof. Shrikant Gunjal Vice- Principal, MANET

C/E Rajiv Kashikar Head- Placements, MANET